

**Fiem****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008**

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 31.03.2008	Quarter ended on 31.03.2007	Year ended on 31.03.2008	Year Ended on 31.03.2007 (Audited)
	Income				
1.	Net Sales/Income from Operations	4364.38	4261.21	17741.72	16833.54
2.	Other Income	102.74	135.82	304.94	209.59
	Total Income	4467.12	4397.03	18046.66	17043.13
3.	Expenditure				
	a) (Increase)/decrease in Stock In Trade and Work in Progress	(268.82)	(234.05)	(524.68)	(410.25)
	b) Consumption of Raw Materials	2435.11	2661.70	10497.26	10581.59
	c) Purchase of Traded Goods	182.25	32.79	288.21	82.21
	d) Manufacturing Expenses	989.54	850.52	3495.12	2929.61
	e) Employees Cost	222.39	150.65	743.98	618.41
	f) Depreciation	218.39	151.70	783.04	512.53
	g) Other Expenditure	325.90	347.15	1148.59	996.31
	Total Expenditure	4104.76	3960.46	16431.52	15310.41
4.	Interest	60.09	37.27	194.33	189.20
5.	Profit before tax	302.27	399.30	1420.81	1543.52
6.	Provision for Taxation	100.00	158.97	482.50	402.62
7.	Profit after tax	202.27	240.33	938.31	1140.90
8.	Add: - Extraordinary Items (net of Tax Expense)	-	-	-	226.16
9.	Net Profit for the Period	202.27	240.33	938.31	1367.06
10.	Paid-up equity Share Capital (Face Value of Rs.10/- each)	1196.23	1185.82	1196.23	1196.23
11.	Reserves Excluding revaluation reserves	-	-	-	8145.07
12.	Earnings Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	1.69	2.03	7.84	11.38
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	1.69	2.03	7.84	13.67
13.	Aggregate of Public shareholdings				
	- Number of Shares	4377862	4273808	4377862	4273808
	- % of Shareholding	36.60%	36.04%	36.60%	36.04%

Notes:

- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in their meeting held on 30th April 2008. The statutory auditors of the company have carried out limited review of the above results.
- Fiem Sung San (India) Limited has been amalgamated with the company pursuant to the 'Scheme of Amalgamation' as sanctioned by the Hon'ble High Court of judicature at New Delhi vide its order dated 3rd September 2007. The scheme became effective on 27th October 2007 and the Appointed Date of the Scheme is 1st April 2006. In terms of the Scheme 1,04,065 fully paid up equity shares of Rs 10 each were allotted to the shareholders of the erstwhile Fiem Sung San (India) Limited on 10.12.2007. Post allotment, paid-up capital of the company consists of 1,19,62,226 equity shares.
- The Figures for the current Q4 are Post merger while figures for the previous corresponding period of Q4 are Pre merger and hence not comparable.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The status of the investor complaints for the quarter ended on 31.03.2008 is as follows

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	7	7	0

- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19th October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS 20 "Earning Per Share"

By Order of the Board
For Fiem Industries Limited
Sd/
J.K.Jain
Chairman & Managing Director

Place: New Delhi
Date: 30.04.2008

FIEM INDUSTRIES LTD.

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